

Revenue Variance Explanations (over £25k)

Service	Income / Expenditure Type	Reason	Projected Outturn Variance £'000
Community Development	Income	Loss of events income & Gamston Hall hire income due to being used as vaccination centre	26
Depot & Contracts	Employee Expenses	Waste Collection - Overtime and agency	69
Depot & Contracts	Transport Related Expenses	Waste Collection - Repairs to ageing vehicles £25k, Diesel £25k, Transport hire £30k	80
Economic Development	Supplies & Services	Contribution to feasibility study in relation to pedestrianisation of West Bridgford Town Centre	50
Environmental Health	Supplies & Services	Covid Enforcement backlog (COMF)	88
Financial Services	Premises Related Expenses	Additional properties added to the insurance policy	34
Planning & Growth	Employee Expenses	Agency cover for vacancies and extra work covered by increased income from planning applications	210
Property Services	Supplies & Services	Additional costs at the Point to be recovered from previous tenant	28
Property Services	Income	Rental Income at The Point	25
Total Adverse Variances > £25k			610

Favourable Revenue Variance Explanations (over £25k)

Service	Income / Expenditure Type	Reason	Projected Outturn Variance £'000
Depot & Contracts	Third Party Payments	Edwalton Golf Club, forecasting to break even	-70
Depot & Contracts	Supplies & Services	Edwalton Golf Club Feasibility Study	-250
Environmental Health	Income	COMF grant income (146k)	-146
Financial Services	Capital Financing Costs	Savings from interest which would have been incurred on external borrowing	-45
Financial Services	Income	Holding larger investment balances and the average rate of return on these balances is higher than budgeted for	-40
Financial Services	Supplies & Services	Original contingency not planned to use. Decrease in insurance premium for land charges and laptops	-143
ICT	Employee Expenses	Saving due to vacant ICT Services Support Manager. Replacement starts in November.	-26
Planning & Growth	Income	Income levels have increased to pre covid levels some of this income will fund extra staff costs needed to accommodate the extra work	-420
Property Services	Income	Costs recovered at The Point from previous tenant	-28
Revenues & Benefits	Net Income	Revised mid-year rent allowances offset by housing benefits subsidy	-35
Strategic Housing	Income	£27k COMF grant, £59k Additional Homelessness Support Grant income, £5k additional CBL income, offset by £10k under achievement Home Alarms	-81
Total Adverse Variances > £25k			-1,284
Other Minor Variances			-42
Total Variance			-716